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Strong Year for Copenhagen Malmö Port

Copenhagen Malmö Port (CMP) enjoyed a strong year in 2018. Turnover increased by approx. eight percent from SEK 839 million to SEK 908 million. The cruise segment once again broke records and contributed strongly to the increased turnover, partly due to the newly opened cruise quay in Visby. All in all, operating income increased by SEK 32 million to SEK 110 million. Freight volumes amounted 15.1 million tonnes compared to 15.5 million tonnes in 2017.

CMP's turnover in 2018 amounted to SEK 908 million as against SEK 839 million in 2017. Operating income came in at SEK 110 million as against SEK 78 million for 2017, which gives an operating margin of 12.2 percent

compared to 9.3 percent the previous year. Profit for the year amounted to SEK 46.7 million as against SEK 26.3 million last year. During the year, CMP handled 15.1 million tonnes of freight compared with 15.5 million tonnes in 2017.

"2018 was a good, strong year for CMP. Although we can see a decrease in certain volumes, for example in the oil sector, overall all business areas have made progress with increased operating margins. We deem this to be the result of the hard work put into ensuring that we focus on the right things; working more efficiently and taking advantage of any business opportunities that arise," says Barbara Scheel Agersnap, CEO of Copenhagen Malmö Port.

"The single greatest factor behind the upturn in both turnover and profit is linked to our cruise ship business. In April 2018, CMP inaugurated the new cruise ship quay in Visby. This, in combination with larger vessels and more calls at both Copenhagen and Malmo, led to CMP receiving 953,000 passengers during the season", concludes Barbara Scheel Agersnap.

CMP has thereby consolidated its position as the leading cruise destination in northern Europe. We also saw an increase in Ro-Ro volumes during 2018, to 298,000 handled units. One of the explanations is the transhipment opportunities offered at Malmö for various means of transport such as ship, lorry and train.

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