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Negative response received from the EU Innovation Fund regarding the ARC and CMP application for support for carbon capture

ARC and Copenhagen Malmö Port (CMP) have just received a negative response from the EU Innovation Fund to its application for financial support for its carbon capture project. 138 projects applied for funding from the \leq 1.5 billion pool, and unfortunately the carbon capture project in the Capital Region of Denmark was not among those selected.

ARC and CMP are collaborating on an innovative project to capture CO_2 from the flue gas of the Amager Bakke waste-to-energy plant and transport the captured CO_2 to an underground storage facility via CMP's terminal at Prøvestenen. The aim is to capture up to 500,000 tonnes of CO_2 per year.

The EU Innovation Fund supports innovative European projects that can support the EU's Green Deal and the green transition. The Innovation Fund is financed by revenues from the EU Emissions Trading System (EU ETS) and is currently awarding €1.5 billion in this round. Unfortunately, the carbon capture project in the Capital Region of Denmark was not among those selected.

"We have unfortunately seen ourselves overtaken by other projects in a very strong European field. We have an excellent project that can make a decisive difference in the green transition. Now we will need to find the way forward, so that we can eventually establish full-scale CO₂ capture at ARC," remarks ARC Managing Director Jacob H. Simonsen, and continues:

"We regard carbon capture as an integral part of a waste-to-energy plant in the future. In our view, it will be our *license to operate* to have complete control over the plant's emissions of greenhouse gases (CO₂), so that we eventually can produce climate-neutral waste energy."

For further information, please contact

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For additional information about the project

- See the 90 Second Explainer, via this <u>link</u>.
- Theme page on Carbon Capture at ARC via this <u>link</u>.

Facts about ARC

• ARC receives waste from approximately 640,000 inhabitants and 68,000 businesses in the Copenhagen metropolitan area

- ARC aims to establish a full-scale carbon capture facility capable of capturing up to 500,000 tonnes of CO₂ annually.
- ARC is jointly owned by Dragør Municipality, Frederiksberg Municipality, Hvidovre Municipality, Københavns Municipality and Tårnby Municipality.

Facts about CMP

- CMP is a Danish-Swedish port operator, operating the ports in Copenhagen and Malmö under the status of "Core Port" in the EU.
- Every year, approx. 5,200 ships call CMP terminals, which cover a broad range of business areas.
- CMP has been handling approximately 15 million tonnes of cargo and more than 1 million cruise passengers annually, making CMP one of the largest cruise ports in northern Europe.

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